

March 31, 2024

**Schedule of Investments
To the Semi-Annual Report
For the Emerging Markets
Portfolio**

Sanford C. Bernstein Fund, Inc.
Schedule of Investments
Emerging Markets Portfolio
March 31, 2024 (unaudited)

Company	Shares	U.S. \$ Value
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COMMON STOCKS—96.9%

Information Technology—26.5%

Communications Equipment—0.2%

Accton Technology Corp.	178,000	\$ 2,550,829
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Electronic Equipment, Instruments & Components—1.6%

Hon Hai Precision Industry Co., Ltd.	460,000	2,234,243
Nan Ya Printed Circuit Board Corp.	398,000	2,462,245
Sinbon Electronics Co., Ltd.	793,000	6,939,899
Tripod Technology Corp.	444,000	2,836,177
Unimicron Technology Corp.	540,000	3,210,400
		17,682,964

IT Services—0.7%

FPT Corp.	432,147	2,041,145
Globant SA(a)	27,696	5,591,822
		7,632,967

Semiconductors & Semiconductor Equipment—15.7%

ASPEED Technology, Inc.	11,400	1,188,109
Broadcom, Inc.	14,275	18,920,228
King Yuan Electronics Co., Ltd.	3,890,000	12,890,787
MediaTek, Inc.	546,000	19,783,923
Nanya Technology Corp.	1,244,000	2,627,232
Novatek Microelectronics Corp.	237,000	4,363,117
Realtek Semiconductor Corp.	495,000	8,620,027
SK Hynix, Inc.	215,728	28,578,632
Taiwan Semiconductor Manufacturing Co., Ltd.	3,044,706	72,939,585
United Microelectronics Corp.	3,228,000	5,242,409
		175,154,049

Software—0.4%

TOTVS SA	770,200	4,358,232
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Technology Hardware, Storage & Peripherals—7.9%

Advantech Co., Ltd.	179,294	2,281,035
Anker Innovations Technology Co., Ltd.—Class A	88,300	935,183
Asia Vital Components Co., Ltd.	67,000	1,134,747
Asustek Computer, Inc.	391,000	5,176,238
Quanta Computer, Inc.	366,000	3,205,051
Samsung Electronics Co., Ltd.	1,000,606	60,133,914
Samsung Electronics Co., Ltd. (Preference Shares)	96,041	4,793,617
Shenzhen Transsion Holdings Co., Ltd.—Class A	275,491	6,228,510
Wistron Corp.	696,000	2,621,888
Wiwynn Corp.	32,000	2,191,241
		88,701,424
		296,080,465

Company	Shares	U.S. \$ Value
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Financials—26.1%

Banks—18.1%

Agricultural Bank of China Ltd.—Class H	2,718,000	\$ 1,147,294
Al Rajhi Bank	416,310	9,229,015
Alpha Services and Holdings SA(a)	3,310,990	5,814,680
Banco do Brasil SA	886,700	10,010,159
Bangkok Bank PCL (REG)	436,400	1,662,476
Bank Central Asia TBK PT	11,704,500	7,443,330
Bank for Foreign Trade of Vietnam JSC(a)	2,177,324	8,405,757
Bank Mandiri Persero Tbk PT	16,829,000	7,657,072
Bank Negara Indonesia Persero Tbk PT	15,740,400	5,859,627
Bank Polska Kasa Opieki SA	135,013	6,135,490
BDO Unibank, Inc.	773,450	2,125,732
China Construction Bank Corp.—Class H	10,837,000	6,539,836
China Merchants Bank Co., Ltd.—Class A	733,400	3,271,283
China Merchants Bank Co., Ltd.—Class H	3,007,500	11,920,277
Emirates NBD Bank PJSC	2,046,305	9,640,160
Eurobank Ergasias Services and Holdings SA(a)	3,874,970	7,449,671
Hana Financial Group, Inc.	208,330	9,120,230
HDFC Bank Ltd.	995,433	17,347,183
ICICI Bank Ltd.	523,304	6,916,417
IDFC First Bank Ltd.(a)	4,107,834	3,731,719
Itau Unibanco Holding SA (Preference Shares)	1,794,500	12,394,122
KB Financial Group, Inc.	444,424	23,224,491
Metropolitan Bank & Trust Co.	5,506,620	6,395,448
NU Holdings Ltd./Cayman Islands—Class A(a)	741,772	8,849,340
Piraeus Financial Holdings SA(a)	968,695	4,047,325
Sberbank of Russia PJSC(b)(c)(d)	951,472	0
State Bank of India	676,777	6,134,136
		202,472,270

Capital Markets—1.3%

B3 SA—Brasil Bolsa Balcao	1,287,600	3,078,184
Banco BTG Pactual SA	933,500	6,780,597
HDFC Asset Management Co., Ltd.(e)	93,044	4,199,059
		14,057,840

Consumer Finance—0.9%

Kaspi.KZ JSC (GDR)(e)	76,802	9,879,809
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Financial Services—0.3%

L&T Finance Holdings Ltd.	1,978,031	3,781,591
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Insurance—5.5%

AIA Group Ltd.	1,542,600	10,376,412
BB Seguridade Participacoes SA	875,400	5,676,119
Bupa Arabia for Cooperative Insurance Co.	34,630	2,435,780

Company	Shares	U.S. \$ Value
DB Insurance Co., Ltd.	41,920	\$ 2,998,584
Hyundai Marine & Fire Insurance Co., Ltd.	78,247	1,792,146
PICC Property & Casualty Co., Ltd.—Class H	7,228,000	9,539,110
Ping An Insurance Group Co. of China Ltd.—Class H	4,328,500	18,377,429
Samsung Fire & Marine Insurance Co., Ltd.	33,326	7,653,284
Samsung Life Insurance Co., Ltd.	42,240	2,996,499
		61,845,363
		292,036,873

Consumer Discretionary—13.6%

Automobile Components—0.5%

Hankook Tire & Technology Co., Ltd.	70,740	2,842,438
Minth Group Ltd.	1,536,000	2,429,439
		5,271,877

Automobiles—2.6%

Bajaj Auto Ltd.	57,338	6,280,116
BYD Co., Ltd.—Class H	231,500	5,927,568
Hyundai Motor Co.	20,820	3,663,661
Kia Corp.	71,567	5,947,876
Li Auto, Inc.—Class A(a)	94,400	1,433,418
Maruti Suzuki India Ltd.	37,143	5,625,728
		28,878,367

Broadline Retail—3.9%

Alibaba Group Holding Ltd.	1,811,480	16,380,898
JD.com, Inc.—Class A	96,400	1,322,307
MercadoLibre, Inc.(a)	5,955	9,003,722
PDD Holdings, Inc. (ADR)(a)	150,515	17,497,369
		44,204,296

Diversified Consumer Services—1.3%

New Oriental Education & Technology Group, Inc.(a)	1,370,800	11,980,593
YDUQS Participacoes SA	595,800	2,151,362
		14,131,955

Hotels, Restaurants & Leisure—1.6%

Americana Restaurants International PLC	784,490	709,084
Galaxy Entertainment Group Ltd.	1,441,000	7,244,008
H World Group Ltd.	2,013,100	7,796,446
Meituan—Class B(a)(e)	174,500	2,154,044
		17,903,582

Household Durables—0.9%

Gree Electric Appliances, Inc. of Zhuhai—Class A	961,400	5,216,495
Hisense Visual Technology Co., Ltd.—Class A	381,400	1,248,720
Midea Group Co., Ltd.—Class A	457,800	4,092,657
		10,557,872

Company	Shares	U.S. \$ Value
Specialty Retail—1.0%		
HLA Group Corp., Ltd.—Class A	2,920,000	\$ 3,545,364
Topsports International Holdings Ltd.(e)	2,323,000	1,558,015
United Electronics Co.	172,670	4,399,846
Vibra Energia SA	269,800	1,345,396
		10,848,621
Textiles, Apparel & Luxury Goods—1.8%		
ANTA Sports Products Ltd.	844,400	9,003,678
Bosideng International Holdings Ltd.	9,612,000	4,807,606
Li Ning Co., Ltd.	700,000	1,867,396
Samsonite International SA(a)(e)	1,221,000	4,626,212
		20,304,892
		152,101,462

Communication Services—6.1%

Diversified Telecommunication Services—0.3%

Telefonica Brasil SA	346,900	3,499,849
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Entertainment—1.7%

International Games System Co., Ltd.	191,000	6,716,714
NetEase, Inc.	610,700	12,654,696
		19,371,410

Interactive Media & Services—3.2%

Kanzhun Ltd. (ADR)	363,291	6,368,491
Tencent Holdings Ltd.	756,400	29,461,729
		35,830,220

Wireless Telecommunication Services—0.9%

Etihad Etisalat Co.	152,261	2,135,430
SK Telecom Co., Ltd.	136,231	5,394,112
TIM SA/Brazil	562,900	1,997,771
		9,527,313
		68,228,792

Utilities—4.8%

Electric Utilities—2.3%

Centrais Eletricas Brasileiras SA	479,149	3,983,832
Equatorial Energia SA	1,587,700	10,304,190
Power Grid Corp. of India Ltd.	3,351,392	11,142,735
		25,430,757

Gas Utilities—1.5%

GAIL India Ltd.	4,139,518	9,052,614
Kunlun Energy Co., Ltd.	9,378,000	7,834,304
		16,886,918

Independent Power and Renewable Electricity Producers—1.0%

China Longyuan Power Group Corp., Ltd.—Class H	5,730,000	4,019,716
NTPC Ltd.	1,706,336	6,924,524
		10,944,240
		53,261,915

Company	Shares	U.S. \$ Value
Materials—4.6%		
Chemicals—0.7%		
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	137,664	\$ 1,035,826
Kumho Petrochemical Co., Ltd.	23,380	2,439,149
Tianqi Lithium Corp.—Class A	340,900	2,249,644
Yunnan Yuntianhua Co., Ltd.—Class A	957,490	2,456,073
		8,180,692
Construction Materials—0.9%		
Cemex SAB de CV(a)	1,293,900	1,167,850
GCC SAB de CV	704,566	8,396,177
		9,564,027
Metals & Mining—3.0%		
Aluminum Corp. of China Ltd.—Class H	6,754,000	4,300,676
Freeport-McMoRan, Inc.	222,470	10,460,540
Hyundai Steel Co.	12,820	303,034
Western Mining Co., Ltd.—Class A	1,712,600	4,397,277
Zijin Mining Group Co., Ltd.—Class A	1,264,500	2,822,237
Zijin Mining Group Co., Ltd.—Class H	5,838,000	11,695,854
		33,979,618
		51,724,337
Industrials—4.5%		
Construction & Engineering—0.9%		
Larsen & Toubro Ltd.	214,142	9,688,057
Electrical Equipment—0.8%		
Contemporary Amperex Technology Co., Ltd.—Class A	138,500	3,621,096
Sociedad Quimica y Minera de Chile SA (Sponsored ADR)	110,700	5,442,012
		9,063,108
Ground Transportation—0.0%		
Globaltrans Investment PLC (Sponsored GDR)(a)(b)(d)(e)	658,169	1
Industrial Conglomerates—0.2%		
SK Square Co., Ltd.(a)	42,880	2,508,310
Machinery—2.1%		
Estun Automation Co., Ltd.—Class A	1,476,752	3,823,251
Weichai Power Co., Ltd.—Class H	2,726,000	5,201,515
Yutong Bus Co., Ltd.—Class A	3,344,000	8,689,139
Zoomlion Heavy Industry Science and Technology Co., Ltd.—Class A	4,666,500	5,185,921
		22,899,826
Transportation Infrastructure—0.5%		
Grupo Aeroportuario del Centro Norte SAB de CV	570,648	5,647,926
		49,807,228

Company	Shares	U.S. \$ Value
Real Estate—3.8%		
Diversified REITs—0.4%		
Fibra Uno Administracion SA de CV	2,694,550	\$ 4,499,781
Real Estate Management & Development—3.4%		
Aldar Properties PJSC	1,150,519	1,729,421
Ayala Land, Inc.	9,313,300	5,352,882
Corp. Inmobiliaria Vesta SAB de CV	520,221	2,033,507
Emaar Development PJSC	684,945	1,529,457
Emaar Properties PJSC	6,865,617	15,237,192
Macrotech Developers Ltd.(a)(e)	688,478	9,343,374
Vinhomes JSC(a)(e)	1,898,450	3,315,510
		38,541,343
		43,041,124
Energy—2.8%		
Energy Equipment & Services—0.3%		
Ades Holding Co.(a)	621,980	3,442,822
Oil, Gas & Consumable Fuels—2.5%		
Bharat Petroleum Corp. Ltd.	157,711	1,145,543
Gazprom PJSC (Sponsored ADR)(a)(b)(c)(d)	436,750	0
LUKOIL PJSC(b)(c)(d)	80,321	0
PetroChina Co., Ltd.—Class H	16,246,000	13,932,920
Petroleo Brasileiro SA (Preference Shares)	1,507,400	11,228,708
Thai Oil PCL	681,200	1,096,828
		27,403,999
		30,846,821
Consumer Staples—2.7%		
Beverages—0.5%		
Kweichow Moutai Co., Ltd.—Class A	23,500	5,539,437
Consumer Staples Distribution & Retail—1.1%		
BBB Foods, Inc.—Class A(a)	217,208	5,165,207
BIM Biresik Magazalar AS	128,358	1,394,515
Jeronimo Martins SGPS SA	69,185	1,372,650
Sendas Distribuidora SA	1,581,400	4,638,193
X5 Retail Group NV (GDR)(a)(b)(d)(f)	226,094	0
		12,570,565
Household Products—0.1%		
Colgate-Palmolive Co.	15,198	1,368,580
Personal Care Products—0.4%		
Colgate-Palmolive India Ltd.	136,319	4,478,523
Tobacco—0.6%		
ITC Ltd.	1,197,583	6,176,387
		30,133,492

Company	Shares	U.S. \$ Value
Health Care—1.4%		
Health Care Equipment & Supplies—0.1%		
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.—Class A	21,800	\$ 844,777
Health Care Providers & Services—1.3%		
Hapvida Participacoes e Investimentos SA(a)(e)	6,178,554	4,558,091
Jointown Pharmaceutical Group Co., Ltd.—Class A	3,528,840	3,891,585
Max Healthcare Institute Ltd.	429,077	4,217,262
Universal Vision Biotechnology Co., Ltd.	205,737	1,756,037
		14,422,975
		15,267,752
Total Common Stocks (cost \$924,574,392)		1,082,530,261

EQUITY LINKED NOTES—1.8%

Information Technology—1.8%

IT Services—1.8%

FPT Corp., Macquarie Bank Ltd., expiring 07/15/2024(a) (cost \$3,778,083)	4,266,548	20,153,799
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Company	Shares	U.S. \$ Value
SHORT-TERM INVESTMENTS—1.3%		
Investment Companies—1.3%		
AB Fixed Income Shares, Inc.— Government Money Market Portfolio—Class AB, 5.21%(g)(h)(i) (cost \$15,045,254)	15,045,254	\$ 15,045,254
Total Investments—100.0% (cost \$943,397,729)		1,117,729,314(j)
Other assets less liabilities—0.0%		(30,943)
Net Assets—100.0%		\$ 1,117,698,371

FORWARD CURRENCY EXCHANGE CONTRACTS (see Note 3)

Counterparty		Contracts to Deliver (000)		In Exchange For (000)	Settlement Date	Unrealized Appreciation (Depreciation)
Bank of America, NA	KRW	4,549,879	USD	3,436	04/18/2024	\$ 62,387
Bank of America, NA	USD	4,900	TWD	155,668	05/24/2024	(27,414)
Barclays Bank PLC	KRW	5,099,351	USD	3,840	04/18/2024	58,294
Barclays Bank PLC	USD	3,444	TRY	116,200	04/22/2024	62,429
BNP Paribas SA	BRL	230,706	USD	46,159	04/02/2024	159,219
BNP Paribas SA	USD	46,176	BRL	230,706	04/02/2024	(176,772)
BNP Paribas SA	USD	7,385	TWD	233,751	05/24/2024	(68,784)
Citibank, NA	KRW	27,939,313	USD	21,373	04/18/2024	655,898
Citibank, NA	USD	4,392	ZAR	82,132	04/19/2024	(60,733)
Citibank, NA	PHP	472,811	USD	8,465	04/25/2024	51,813
Citibank, NA	USD	2,133	PHP	119,516	04/25/2024	(5,958)
Deutsche Bank AG	BRL	215,898	USD	43,212	04/02/2024	165,426
Deutsche Bank AG	USD	43,336	BRL	215,898	04/02/2024	(288,593)
Deutsche Bank AG	BRL	215,898	USD	43,199	05/03/2024	285,218
Deutsche Bank AG	CNH	24,315	USD	3,401	05/23/2024	46,225
Deutsche Bank AG	EUR	8,921	USD	9,772	06/12/2024	120,765
Goldman Sachs Bank USA	USD	3,081	PLN	12,314	04/19/2024	1,527
Goldman Sachs Bank USA	INR	277,924	USD	3,332	06/14/2024	5,980
Goldman Sachs Bank USA	USD	75,522	INR	6,260,356	06/14/2024	(608,199)
Goldman Sachs Bank USA	USD	13,800	MYR	65,330	08/21/2024	(13,833)
JPMorgan Chase Bank, NA	BRL	14,808	USD	2,964	04/02/2024	11,346
JPMorgan Chase Bank, NA	USD	2,988	BRL	14,808	04/02/2024	(35,689)
JPMorgan Chase Bank, NA	KRW	5,946,497	USD	4,538	04/18/2024	128,836
JPMorgan Chase Bank, NA	USD	4,506	MXN	76,295	05/23/2024	46,994
JPMorgan Chase Bank, NA	TWD	69,056	USD	2,194	05/24/2024	33,022

Counterparty	Contracts to Deliver (000)		In Exchange For (000)		Settlement Date	Unrealized Appreciation (Depreciation)
JPMorgan Chase Bank, NA	USD	3,580	HKD	27,928	07/18/2024	\$ (1,602)
Morgan Stanley Capital Services, Inc.	USD	10,693	KRW	14,169,893	04/18/2024	(185,413)
Morgan Stanley Capital Services, Inc.	ZAR	31,657	USD	1,680	04/19/2024	11,171
Morgan Stanley Capital Services, Inc.	TWD	74,579	USD	2,342	05/24/2024	7,179
Morgan Stanley Capital Services, Inc.	USD	11,720	TWD	364,596	05/24/2024	(307,674)
Morgan Stanley Capital Services, Inc.	USD	8,990	INR	745,987	06/14/2024	(63,255)
Natwest Markets PLC	USD	23,507	ZAR	450,631	04/19/2024	255,435
State Street Bank & Trust Co.	USD	14,364	THB	512,825	05/08/2024	(268,288)
State Street Bank & Trust Co.	MXN	34,002	USD	2,021	05/23/2024	(7,486)
State Street Bank & Trust Co.	EUR	4,214	USD	4,618	06/12/2024	58,783
State Street Bank & Trust Co.	USD	2,669	EUR	2,451	06/12/2024	(17,662)
State Street Bank & Trust Co.	HKD	180,411	USD	23,133	07/18/2024	16,551
UBS AG	CNH	102,427	USD	14,278	05/23/2024	145,955
						<u>\$ 253,098</u>

(a) Non-income producing security.

(b) Security in which significant unobservable inputs (Level 3) were used in determining fair value.

(c) Restricted and illiquid security.

Restricted & Illiquid Securities	Acquisition Date	Cost	Market Value	Percentage of Net Assets
Gazprom PJSC (Sponsored ADR)	04/05/2006–10/21/2021	\$4,522,921	\$0	0.00%
LUKOIL PJSC	06/22/2012–09/21/2022	3,192,255	0	0.00%
Sberbank of Russia PJSC	07/10/2020–09/17/2020	2,848,601	0	0.00%

(d) Fair valued by the Adviser.

(e) Security is exempt from registration under Rule 144A or Regulation S of the Securities Act of 1933. These securities are considered restricted, but liquid and may be resold in transactions exempt from registration. At March 31, 2024, the aggregate market value of these securities amounted to \$39,634,115 or 3.5% of net assets.

(f) Security is exempt from registration under Rule 144A or Regulation S of the Securities Act of 1933. These securities, which represent 0.00% of net assets as of March 31, 2024, are considered illiquid and restricted. Additional information regarding such securities follows:

144A/Restricted & Illiquid Securities	Acquisition Date	Cost	Market Value	Percentage of Net Assets
X5 Retail Group NV (GDR)	09/26/2011–08/23/2021	\$7,119,877	\$0	0.00%

(g) Affiliated investments.

(h) The rate shown represents the 7-day yield as of period end.

(i) To obtain a copy of the fund's shareholder report, please go to the Securities and Exchange Commission's website at www.sec.gov, or call AB at (800) 227-4618.

(j) On March 29, 2024, the Portfolio and U.S. stock exchanges were closed for business due to a U.S. holiday but the foreign markets remained open for trading. The Portfolio valued its foreign securities using the closing market prices from the respective foreign markets as of March 28, 2024 for financial reporting purposes.

Currency Abbreviations:

BRL—Brazilian Real
CNH—Chinese Yuan Renminbi (Offshore)
EUR—Euro
HKD—Hong Kong Dollar
INR—Indian Rupee
KRW—South Korean Won
MXN—Mexican Peso
MYR—Malaysian Ringgit
PHP—Philippine Peso
PLN—Polish Zloty
THB—Thailand Baht
TRY—Turkish Lira
TWD—New Taiwan Dollar
USD—United States Dollar
ZAR—South African Rand

Glossary:

ADR—American Depositary Receipt
GDR—Global Depositary Receipt
JSC—Joint Stock Company
PJSC—Public Joint Stock Company
REG—Registered Shares
REIT—Real Estate Investment Trust

See notes to financial statements.

